



November 17, 2016
FOR IMMEDIATE RELEASE

Charlene Ostbloom
VP of Communications
Doyon, Limited
907-459-2123
ostbloomc@doyon.com

Doyon to Launch 3D Seismic Program in Northern Area of Nenana/Minto Flats Basin

Fairbanks, Alaska – Doyon, Limited, an Alaska Native regional corporation, announced a 3D Seismic Program to begin in winter 2017 in the northern area of the Nenana/Minto Flats Basin.

A recently completed review of Doyon's winter 2016 2D seismic program has resulted in plans to implement a new 64-square mile 3D seismic program. Exploration efforts continue to focus primarily on State of Alaska lands where Doyon is the lessee of approximately 230,000 acres of State of Alaska oil and gas leases in the basin and Doyon owns the subsurface mineral interests to an additional 42,000 acres. To these 42,000 acres, Toghothele Corporation, an ANCSA village corporation for Nenana, owns the surface rights.

In June 2016, Doyon and Cook Inlet Region, Incorporated (CIRI) announced their partnership in oil and gas exploration efforts in the Nenana basin in Central Interior Alaska with the Toghothele #1 well. Drilling commenced in early June and concluded in July. While the results of the well were not commercial, both companies remain optimistic based on overall exploration results from our multi-year efforts, the data gathered from the well, and the hydrocarbon development possibilities in the basin.

The support from Toghothele and Minto have been valuable in advancing our exploration efforts. We partner with these groups through subcontracting and employment opportunities. Local knowledge shared by the residents of these communities has been very helpful in advancing our programs, including our local hire efforts and minimizing impacts on subsistence and recreational users of project areas.

Doyon, headquartered in Fairbanks and Alaska's largest private landowner, has been actively exploring for oil and gas resources in the Nenana basin for more than a decade. It has acquired several sets of 2D and 3D seismic data and drilled three exploration wells in the basin to date.

About Doyon, Limited

Headquartered in Fairbanks, Doyon, Limited has more than 19,500 shareholders and was established under the 1971 Alaska Native Claims Settlement Act. Doyon, one of the

top 10 Alaskan-owned companies with subsidiaries in oil field services, government contracting, and tourism, is also the largest private landowner in Alaska and one of the largest in North America. Its mission is to continually enhance its position as a financially strong Native corporation in order to promote the economic and social well-being of its shareholders and future shareholders, to strengthen its Native way of life, and to protect and enhance its land and resources. For more information, visit www.Doyon.com.

###