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Doyon, Limited Contact:
James Mery
Sr. VP Lands & Natural Resources
Doyon, Limited
907-459-2039
meryj@doyon.com

DOYON TO CONDUCT MORE SEISMIC TESTING IN NENANA BASIN

Fairbanks, Alaska – Today, Doyon, Limited announced it will further accelerate its oil and gas exploration program in the Nenana basin with 2-D seismic testing in a large area north of more recent operations. The program will begin in January 2016. This program is a follow up on a 3-D seismic program completed in late 2014 covering a portion of the central Nenana basin, and the recent announcement of new exploration drilling there planned for summer 2016.

Crews will begin mobilizing in early January 2016 for this 160-mile program which will continue into April 2016. This effort is part of Doyon's long-term exploration program in this 1,200-square mile frontier basin in Interior Alaska located west of Fairbanks and parallel to the Parks Highway, rail, electrical transmission lines and the planned natural gas pipeline route from the North Slope to Cook Inlet. Doyon's 2012 2-D seismic program in the northern part of the basin showed positive results that encouraged the company to return to this area.

Doyon is the sole lessee of approximately 400,000 acres of State of Alaska oil and gas leases in the Nenana basin and owns the subsurface, including oil and gas rights, to an additional 42,000 acres.

On August 13, 2015, Doyon announced it will drill a third well, Toghoththele #1, in the basin, beginning summer 2016, in an area where the company believes that chances of commercial success for natural gas are now as high as 1 in 2, based on results of earlier efforts. The hydrocarbon targets in the basin continue to be both oil and natural gas.

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Headquartered in Fairbanks, Doyon, Limited has more than 19,200 shareholders and was established under the 1971 Alaska Native Claims Settlement Act. Doyon, one of the top 10 Alaskan-owned companies with subsidiaries in oilfield services, government contracting, and tourism, is also the largest private landowner in Alaska and one of the largest in North America. Its mission is to continually enhance its position as a financially strong Native corporation in order to promote the economic and social well-being of its shareholders and future shareholders, to strengthen its Native way of life, and to protect and enhance its land and resources. For more information, visit www.doyon.com.