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FOR IMMEDIATE RELEASE

Doyon, Limited Announces \$5.99/Share Dividend

Fairbanks, Alaska – On August 20, 2016, the Doyon, Limited board of directors approved a shareholder dividend in the amount of \$5.99 per share, or \$599 per 100 shares, during its quarterly meeting in Fairbanks. The dividend will be distributed to shareholders on Tuesday, December 6, 2016.

“In December, Doyon will distribute its 30th consecutive dividend to its shareholders.” said Doyon President and CEO Aaron Schutt. “We are proud to be able to distribute over \$11 million to our 19,500 shareholders, especially in light of Alaska’s economic climate.”

Doyon’s dividend is based on a five-year average of net income, and this is Doyon’s 30th consecutive year of distributing a dividend. Seventy-five percent of Doyon’s shareholders reside in Alaska which translates to approximately \$8.8 million being added to Alaska’s economy.

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Headquartered in Fairbanks, Doyon, Limited has more than 19,500 shareholders and was established under the 1971 Alaska Native Claims Settlement Act. Doyon, one of the top 10 Alaskan-owned companies, is also the largest private landowner in Alaska and one of the largest in North America. Its mission is to continually enhance its position as a financially strong Native corporation in order to promote the economic and social well-being of its shareholders and future shareholders, to strengthen its Native way of life, and to protect and enhance its land and resources. For more information, visit www.doyon.com.